



## Capitalization Policy

Adopted: June 8, 2005

### Capital Assets

In accordance with the Plumas County Capitalization Policy, all property and equipment purchased by the Plumas County Children and Families Commission valued at \$1,500 or more, will be accounted for as Capital Assets.

Capital Assets are stated at cost unless they are donated in which case they are stated at the estimated fair value at the date of donation.

### Depreciation

Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The estimated lives of a depreciable asset (equipment) are 3-25 years.

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Carol Burney  
PCCFC Chairperson

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Date

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Henry Foley, PCPHA Director  
PCCFC Fiscal Administrator

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Date